

Patricia Zugibe Named CEO of Holt Construction Corp.

--First Female to lead the company in its over 100-year history --

February 15, 2021 -- Patricia Zugibe was named CEO of <u>Holt Construction Corp.</u>, a full-service Construction Management and General Contracting firm headquartered in Pearl River, NY. Ms. Zugibe joins Jack Holt, Chairman and Christopher Asaro, President in leading the executive management team into the next generation of construction services.

Founded in 1919, the company represents a legacy that spans three generations of Holt family leadership. The company has stood the test of time and has managed to survive and thrive through two global pandemics, two World Wars, a Great Depression and Great Recession. Throughout it all, Holt remained true its core values of integrity, quality and transparency, while providing unparalleled services to its "family of clients" in the aviation, healthcare, retail, education and pharmaceutical industries. By combining veteran expertise in the construction industry with entrepreneurial spirit, the company continues to move forward with an 80% repeat business ratio as a tribute to its "client driven" business model.

"Turning the CEO position over to Patricia Zugibe feels like shifting a performance sports car into high gear," says Jack Holt, Chairman. "With her ability, knowledge, experience and drive she will be guiding the Holt organization to the next level. We look forward to her striking an essential balance in this male-dominated construction industry."

Patricia Zugibe brings to Holt Construction Corp. a myriad of leadership roles spanning over three decades as a principal owner of development and construction companies, acting county executive, and an attorney. As CEO, she provides executive guidance for all corporate concerns, while establishing and monitoring overall strategic goals. Her primary focus is to preserve the company's historic 100-year-plus legacy as a construction leader, while setting a course for continued growth in the future. She started her tenure at Holt Construction in 2014 as in-house Counsel overseeing all transactional legal matters including litigation, ethics and compliance, corporate governance and risk management.

"I'm proud to take on the stewardship of Holt's incredible legacy, reflecting on its resolve and tenacity to successfully navigate and persevere over 100 years in the construction

industry by mitigating risk, staying the course and delivering exceptional client service," adds Ms. Zugibe.

Ms. Zugibe's expertise in corporate governance, with a strong background in risk management, building policies and construction practices allows her to deliver on client needs. She is a champion of placing safety as a cornerstone of the company's practices, promoting a zero-incident philosophy. She strongly encourages consensus among executives, partners, staff and clients, and is committed to cultivating a diverse family culture with an emphasis on community involvement.

"When the world was turned upside down by COVID-19, Patricia Zugibe was instrumental in developing a game plan that safeguarded the care and wellbeing of our employees and their families, while continuing to perform business on behalf of clients safely and efficiently," adds Christopher Asaro, Holt President.

Holt has represented a multitude of clients in airports, infrastructure, healthcare, retail and education. The company has built over 30 million square feet of retail spaces including the development of Woodbury Commons; airport lounges including the United Airlines Polaris club and American Express Centurion lounge; SUNY Rockland Technology Center, Montefiore St. Luke Cornwall comprehensive chronic care center, extended work on behalf of the pandemic for Pfizer on its Rockland County, NY campus; and the building of a temporary hospital with the Army Corps of Engineers in a record 14 days at Bergen New Bridge Medical Center in Paramus, NJ. Holt has represented the critical technology sector throughout the country on behalf of Lumen and Goldman Sachs. It is currently working on American Airlines Terminal 8 at JFK, among other projects across the country.

Prior to joining Holt Construction, Patricia Zugibe was a partner in PVZ Development a residential rental property company, and owner of North Rockland Developers Inc. and Zugibe Construction, Inc. Some of her previously held positions and career highlights include County Attorney and Acting County Executive for the County of Rockland, NY; Attorney for the Town of Stony Point, NY; Southern CA Associated Builders and Contractors (ABC) Board of Directors; and President of the NYS County Attorney's Association.

Holt provides quality services to its clients in construction management, general contracting, design build and integrated project delivery with an 80% repeat business record. The company is headquartered in Pearl River, NY with offices in New York City, Goshen, and Rosedale, NY; Newark, NJ; Boston, MA; Philadelphia, PA; and Houston and Dallas, Texas.

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About Holt Construction

Holt Construction Corp. is a full-service Construction Management and General Contracting firm, founded in 1919 and standing the test of time with a legacy spanning three generations of Holt family leadership. For over a century, Holt has remained "hands-on" maintaining its core values of integrity, quality and transparency, while providing unparalleled services to its "family of clients." By combining veteran expertise in the construction industry with entrepreneurial spirit, the company continues to move forward with an 80% repeat business ratio as a tribute to its "client driven" business model. Continuing to break ground for award-winning projects in Corporate Interiors, Aviation, Food & Beverage, Retail, Education, Healthcare, Pharmaceutical, Commercial, Entertainment, Hospitality, Mission Critical, and Government, including work in response to the pandemic for Pfizer and building a temporary hospital with the Army Corps of Engineers in a record 14 days, Holt provides quality services to its clients in construction management, general contracting, design build and integrated project delivery. The company is headquartered in Pearl River, NY with offices in New York City, Goshen, and Rosedale, NY; Newark, NJ; Boston, MA; Philadelphia, PA; and Houston and Dallas, Texas.

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