

When will I be eligible to apply for forgiveness?

The bank continues to work on our application process for loan forgiveness. We continue to monitor updated SBA guidance and rules and target a September timeline for our online forgiveness portal to be live. We will email you with instructions when we are ready to start the loan forgiveness process.

How can I prepare to apply for loan forgiveness?

For additional information on the application, the types of costs that are eligible for forgiveness, and what documentation will be required to submit in connection with your application, please review the [Paycheck Protection Program Loan Forgiveness Application on the SBA website](#) (the "SBA Forgiveness Application").

It is our suggestion that, prior to applying online for PPP Loan forgiveness, you (1) carefully review and fill out the SBA Forgiveness Application, including the PPP Loan Forgiveness Calculation Form, PPP Schedule A and PPP Schedule A worksheet (such forms, schedule and worksheet will be referenced throughout the PCSB online forgiveness application) and (2) gather the supporting documentation required to be submitted (as set forth in the SBA Forgiveness Application).

Who determines the amount of loan forgiveness?

The U.S. Treasury and Small Business Administration (SBA) are responsible for the rules of the program which determine the amount of loan forgiveness you may receive. This can include full, partial or no forgiveness.

We encourage you to visit the [SBA website](#) for the current program rules and guidance.