

Important Changes to your Accounts

Effective: February 9, 2026

Effective **February 9, 2026**, your PCSB Bank account(s) will transition to Beacon Bank. At this time Beacon Bank's Personal or Business Deposit Account Terms and Conditions will replace your current account agreement with PCSB Bank. The new Deposit Account Terms and Conditions, Common Features Fee Schedules, and Privacy Notice are part of the Beacon Bank Account Terms & Conditions booklet.

The following pages highlight important changes to your account(s) and account agreement as PCSB Bank becomes Beacon Bank.

Personal Accounts

Please refer to the enclosed Account Summary to see how your current PCSB Bank accounts will transition.

Not all accounts are included in the table below. Accounts not included will also be subject to the applicable Personal or Business Common Feature Fee Schedule, but no other product features are changing. Additional information can be found in the enclosed Beacon Bank Account Terms & Conditions booklet.

If your current PCSB Bank account is:	And your new Beacon Bank account will be:	Effective February 9, 2026, the following changes will apply:
Basic Checking	Free Checking	<ul style="list-style-type: none"> • Name Change
True Local Checking	Checking Plus [†]	<ul style="list-style-type: none"> • Name Change • The Minimum Balance to waive Maintenance Fee is changing from \$5,000 Combined Balance OR Direct Deposit to \$5,000 Combined Deposit Balance OR Direct Deposit (includes all personal deposits for Primary Owner only, removal of Mortgage and Home Equity (HE) balances) • All non-Beacon Bank ATM inquiry and withdrawal fees incurred nationwide will be waived
True Local Premium Checking	Premium Checking [*]	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee will be increasing from \$20 to \$25 • The Minimum Balance to waive Maintenance Fee is decreasing from \$25,000 Combined Balance to \$25,000 Combined Deposit Balance (includes all personal deposits for Primary Owner only, removal of Mortgage and HE balances) • Replacement ATM/Debit Card Fee and Sweep Transaction Fee now waived • Fees no longer waived: Counter Checks, Safe Deposit Box 10% reduction (only small size waived) • Single tier interest structure moving to multiple tier interest structure

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Personal Accounts *(continued)*

If your current PCSB Bank account is:	And your new Beacon Bank account will be:	Effective February 9, 2026, the following changes will apply:
Statement Savings	Personal Savings [†]	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee will increase from \$2 to \$5 • The Minimum Balance to Earn Interest will decrease from \$25 to \$10
Total Checking	Bank On Checking	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee will increase from \$0 to \$5 • Overdraft not available
High Yield Savings	High Yield Savings*	<ul style="list-style-type: none"> • No Monthly Maintenance Fee • The Monthly Maintenance Fee will be reduced from \$2 to \$0 • The Minimum Balance to Earn Interest will decrease from \$100 to \$10
Putnam Premium Savings	Relationship Savings [†]	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee will be reduced from \$10 to \$0 • The Minimum Balance to Earn Interest will decrease from \$5,000 to \$10 • Multiple tier interest structure moving to single tier interest structure
Preferred Money Market	Personal Money Market*	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee will increase from \$0 to \$10 • The Minimum Balance to waive Maintenance Fee will increase from \$0 to \$2,500 • The Minimum Balance to Earn Interest will decrease from \$5,000 to \$10 • Single tier interest structure moving to multiple tier interest structure
True Local Money Market	Relationship Money Market*	<ul style="list-style-type: none"> • Name Change • No Monthly Maintenance Fee - The Monthly Maintenance Fee will be reduced from \$10 to \$0 • The Minimum Balance to Earn Interest will decrease from \$25,000 to \$10 • Single tier interest structure moving to multiple tier interest structure
PCSB CD	Personal CD IRA CD	<ul style="list-style-type: none"> • Beacon Bank will not change your PCSB CD rate or account term until maturity. • Your current CD will automatically renew at maturity unless we are instructed by you or unless you are notified by the Bank. Notification will be sent to you in writing prior to the maturity of your account. You will have a grace period of 10 calendar days after maturity to renew the account, withdraw the funds, or transfer to another account without penalty. If either you or we prevent maturity renewal, interest will not accrue after final maturity. Each renewal term will be the same as the term and maturity date disclosed on the Pre-Maturity Notice.

* Note regarding interest-bearing accounts:

- The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.
- At our discretion, we may change the interest rate on your account at any time.
- Interest will compound every month, and interest will be credited to your account every month.
- Interest begins to accrue on the business day you deposit non-cash items (for example, checks).
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- For Savings and Money Market Accounts, within any monthly calendar period, you may make a total of ten (10) withdrawals, transfers, or payments to another account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, bank office or the Beacon Bank Call Center; ACH debits; checks; debit card point of sale and preauthorized debits; and wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date that you initiate it) to determine the transaction date. In person withdrawals at a teller window, at an ATM, or received by mail are unlimited.

† Note regarding interest-bearing accounts:

- Your interest rate and annual percentage yield may change.
- At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded monthly. Interest will be credited to your account every month.
- Interest begins to accrue on the business day you deposit non-cash items (for example, checks).
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- For Savings and Money Market Accounts, within any monthly calendar period, you may make a total of ten (10) withdrawals, transfers, or payments to another account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, bank office or the Beacon Bank Call Center; ACH debits; checks; debit card point of sale and preauthorized debits; and wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date that you initiate it) to determine the transaction date. In person withdrawals at a teller window, at an ATM, or received by mail are unlimited.

Business Accounts

Please refer to the enclosed Account Summary to see how your current PCSB Bank accounts will transition.

Not all accounts are included in the table below. Accounts not included will also be subject to the applicable Personal or Business Common Feature Fee Schedule, but no other product features are changing. Additional information can be found in the enclosed Beacon Bank Account Terms & Conditions booklet.

Business Checking	Business Checking	<ul style="list-style-type: none"> • The Monthly Maintenance Fee is increasing from \$0 to \$10 • The Minimum Balance to waive Maintenance Fee will be increasing to \$1,000 Monthly Average Balance • The Per Item Fee is changing from \$0.50 with first 300 items free to \$0.50 with first 250 items free • The Paper Statement Fee is increasing from \$2 to \$3
Business NOW	Business Checking	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee is decreasing from \$15 to \$10 • The Minimum Balance to waive Maintenance Fee is decreasing from \$10,000 to \$1,000 Monthly Average Balance • The Per Item Fee is changing from \$0.50 with first 200 items free to \$0.50 with first 250 items free • This account no longer earn interest • The Paper Statement Fee is increasing from \$2 to \$3
Enhanced Business Checking	Business Checking Plus	<ul style="list-style-type: none"> • Name Change • The Per Item Fee is changing from \$0.45 with first 500 items free to \$0.50 with first 500 items free • The Paper Statement Fee is increasing from \$2 to \$3
Commercial Checking	Commercial Checking	<ul style="list-style-type: none"> • The Per ACH Transaction Fee is increasing from \$0.18 to \$0.20 • The Per Check Paid Fee is increasing from \$0.20 to \$0.22 • The Paper Statement Fee is increasing from \$2 to \$3
Municipal Checking	Municipal Checking	<ul style="list-style-type: none"> • The Per ACH Transaction Fee is increasing from \$0.18 to \$0.20 • The Per Check Paid Fee is increasing from \$0.20 to \$0.22
Municipal Checking with Interest	Municipal Checking with Interest	<ul style="list-style-type: none"> • The Per ACH Transaction Fee is increasing from \$0.18 to \$0.20 • The Per Check Paid Fee is increasing from \$0.20 to \$0.22
Non-Profit Checking with Interest	Non-Profit Checking	<ul style="list-style-type: none"> • Name Change • The Minimum Balance to Earn Interest will decrease from \$1 to \$.01 • Multiple tier interest structure is moving to single tier interest structure
Business Savings	Business Savings	<ul style="list-style-type: none"> • The Monthly Maintenance Fee is increasing from \$2 to \$5 • The Minimum Balance to waive Maintenance Fee is increasing from \$25 to \$1,000 Monthly Average Balance • The Minimum Balance to Earn Interest is decreasing from \$25 to \$10 • The Paper Statement Fee is increasing from \$2 to \$3
Business High Yield Savings	Business Premium Savings	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee is increasing from \$2 to \$5 • The Minimum Balance to waive Maintenance Fee is increasing from \$25 to \$1,000 Monthly Average Balance • The Minimum Balance to Earn Interest is decreasing from \$100 to \$10 • The Paper Statement Fee is increasing from \$2 to \$3
Client Escrow Savings Non-Interest	Escrow Savings Non-Interest	<ul style="list-style-type: none"> • Name Change • The Monthly Maintenance Fee is decreasing from \$2 to \$0

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Business Accounts (continued)

If your current PCSB Bank account is:	Your new Beacon Bank account will be:	Effective February 9, 2026, the following changes will apply:
Municipal Savings	Municipal Savings	The Minimum Balance to Earn Interest is increasing from \$.01 to \$10
Business Money Market	Business Money Market	<ul style="list-style-type: none">• The Monthly Maintenance Fee is increasing from \$0 to \$10• The Minimum Balance to waive Maintenance Fee is increasing to \$2,500 Monthly Average Balance• The Minimum Balance to Earn Interest is decreasing from \$5,000 to \$10• The Paper Statement Fee is increasing from \$2 to \$3
Municipal Fund	Municipal Money Market	<ul style="list-style-type: none">• Name Change• The Minimum Balance to Earn Interest is decreasing from \$100 to \$10
PCSB CD	Business CD	<ul style="list-style-type: none">• Beacon Bank will not change your PCSB CD rate or account term until maturity.• Your current CD will automatically renew at maturity unless we are instructed by you or unless you are notified by the Bank. Notification will be sent to you in writing prior to the maturity of your account. You will have a grace period of 10 calendar days after maturity to renew the account, withdraw the funds, or transfer to another account without penalty. If either you or we prevent maturity renewal, interest will not accrue after final maturity. Each renewal term will be the same as the term and maturity date disclosed on the Pre-Maturity Notice.

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Visit PCSB.com/merger
Call 888-808-4700,
Monday – Friday: 8:30 a.m. – 5:30 p.m.
Saturday: 8:30 a.m. – 1:30 p.m.