



Business Banking Account Summary

Beginning on **Friday, February 17, 2023**, PCSB Bank will be performing a system conversion. The conversion will be completed on **Tuesday, February 21, 2023**. Please refer to the charts below and on the back that illustrate how current accounts will transition upon completion of the system conversion. For additional information about specific products and services, please refer to the enclosed *Product & Services Guide* and *Business Deposit Account Agreement*. Please note, the *Product & Services Guide* is provided for your reference. The *Business Deposit Account Agreement* provides the terms and conditions associated with your Account(s).

If you believe a different product will better suit your needs, please visit your local PCSB branch or contact our Customer Service specialists at **888-808-4700** on or after **Tuesday, February 21, 2023**.

NO ACCOUNT CHANGES

If your current PCSB Bank account is:	Important Notes:
<ul style="list-style-type: none"> • Municipal Checking • Municipal Now • Business Money Market Account • Municipal Money Market Account 	There will be no changes to your account.
Certificate of Deposit (CDs)	1

Important Notes Key:

1. All terms and conditions of your CD will remain in effect until its maturity date. If you have a 7-, 15-, or 59-month CD, you will see "Special" added to the name of your CD account on your first statement following the completion of the conversion.

Please see reverse side for PCSB Bank account types that are changing.

Questions? Visit [PCSB.com/Conversion](https://www.pcsb.com/conversion) or contact your local PCSB Bank branch.

ACCOUNT CHANGES

If your current PCSB Bank account is:	Then your new PCSB Bank account will be:	Important Notes:
PCSB Business Checking	Business Checking OR Enhanced Business Checking OR Commercial Checking	1, 4
Business Checking	Business Checking OR Enhanced Business Checking OR Commercial Checking	1, 4
Corporate Checking	Business Checking OR Enhanced Business Checking OR Commercial Checking	1, 4
Remote Capture Checking	Business Checking OR Enhanced Business Checking OR Commercial Checking	1, 4
Commercial Analysis Checking	Commercial Checking	2
Commercial Checking	Enhanced Business Checking OR Commercial Checking	3, 4
IOLA Account	IOLA	5
Now – Non-Profit Account	NOW Non-Profit	5
Now – IOLTA Account	IOLA	5
Enhanced Business Money Market Account	Business Money Market Account	5
Statement Savings	Business Savings	5

Important Notes Key:

1. Your current account will be transitioned to Business Checking UNLESS you use the following Cash Management services (Remote Deposit Capture, Fax Wires, or Online Wires), then you will transition to Enhanced Business Checking. Please refer to page 22 in the enclosed Business Deposit Account Agreement for account features.
2. You will be charged for all services used. Please refer to the Business Fee Schedule in the Business Deposit Account Agreement for current business fees. This account does not earn interest but offers an earnings credit allowance (ECA) to offset service charges.
3. Your account will be transitioned to Enhanced Business Checking if you use Remote Deposit Capture, Fax Wires, or Online Wires, but do not use any other Cash Management services. Please refer to page 22 in the enclosed Business Deposit Account Agreement for account features.
4. A Relationship Manager will be contacting you separately if you are transitioning to Commercial Checking.
5. The name of this account type will be changing; however, the account features will remain the same.