

Checking Accounts Disclosure

Personal Checking Accounts

	<i>BASIC</i> Checking	<i>PCSB Total</i> Checking	<i>TRUE LOCAL</i> Checking	<i>TRUE LOCAL PREMIUM</i> Checking
Minimum opening deposit	\$25	\$25	\$50	\$100
Monthly maintenance fee	\$0	\$0	\$10	\$20
Combined balance ¹ to waive monthly maintenance fee	N/A	N/A	\$5,000 Combined or direct deposit ²	\$25,000 Combined
Minimum daily balance required to earn interest	N/A	N/A	\$1	\$1
Non-PCSB Bank ATM withdrawal fee	\$2.50	\$2.50	None	None
Surcharge-free access to thousands of SUM [®] program ATMs ³	Yes	Yes	Yes	Yes
Stop Payments	\$30	\$30	\$30	Waived

Interest Rate Information: The following interest rates and annual percentage yields (APY) are accurate as of _____. Rates are subject to change at any time at our discretion. No interest is paid on BASIC or PCSB Total Checking. We may change balance requirements or fees at any time with proper notice to you. For current rate information, call 888-808-4700.

	Interest Rate:	APY:
<i>TRUE LOCAL</i> Checking \$1.00 and over	_____	_____
<i>TRUE LOCAL PREMIUM</i> Checking \$1.00 and over	_____	_____

Common Account Disclosures

The following disclosures apply to all types of accounts.

Business Day: The term “business day” refers to every day, except Saturdays, Sundays, and federal holidays.

Accrual of Interest: Interest begins to accrue no later than the business day of your deposit.

Compounding and Crediting Frequency: Interest will be compounded monthly. Interest will be credited to your account every month on the statement date.

Account Closing and Interest: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Notice of Withdrawal: We reserve the right to require seven days’ notice in writing before each withdrawal from an interest-bearing account as defined by Regulation D. Fees could reduce earnings on your account.

1. Combined balance is calculated by adding together: a.) the average daily balance of all your personal non-retirement savings, personal checking and personal money market accounts since their last statement dates; b.) the current balance of all your personal certificates of deposit and individual retirement accounts (IRA), as of your personal checking account’s last statement date; and c.) the current outstanding principal balance of all your personal home equity lines/loans, personal overdraft lines of credit, personal loans, and personal mortgages held by PCSB Bank, as of your personal checking account’s last statement date. To calculate the average daily balance, we add the principal amount in the account for each day of the statement period and divide by the number of days in the statement period.

2. The monthly service charge for TRUE LOCAL Checking is waived if a Direct Deposit is received during the statement period.

3. Surcharges may be assessed by other financial institutions (that are not part of the SUM[®] program) for the use of their ATMs. For TRUE LOCAL Checking, three (3) foreign ATM surcharges will be refunded per calendar month. All ATM surcharges will be refunded on TRUE LOCAL PREMIUM Checking accounts.

Personal Service Fees

The following fees may be assessed on your account. Fees shown are for each transaction of the type shown, unless otherwise indicated:

Abandoned Property¹, per account or such lesser rate as may be set by law \$65.00

ATM/Debit Cards:

Expedited Card Replacement Fee \$65.00

International ATM Transactions:

Mastercard (M/C) Cross Border Fee 2.79% of US Dollar Amount

Mastercard (M/C) Currency Conversion Fee 0.21% of US Dollar Amount

Non-PCSB Bank ATM Transactions^{2,3} \$2.50*

Replacement ATM/Debit Card Fee \$10.00

Cashier's Check \$7.50*

Check Orders (CHK Order)⁴ Prices vary depending on style

Collection Item Fee (for processing checks drawn outside of the United States) \$30.00

Counter Checks, per page \$2.00*

Excessive Transaction Fee⁵ \$10.00

FI Transfer Fee (External Transfer) \$2.50

Legal Process Fee (e.g. attachment, levy, or garnishment), per occurrence

or such lesser rate as may be set by law \$100.00

Overdraft Fee:

Paid Item Fee⁶ – when we pay an overdraft item, once per item \$35.00

No more than five (5) Paid Item Fees, totaling \$175.00, will be charged on any one business day. In addition, if any individual item of \$50.00 or less overdraws your account, or any individual item overdraws your account by \$50.00 or less, you will not be charged a Paid Item Fee.

Research:

Research Fee, per hour \$30.00

Copy Fee, per item, or per page (copies of checks, transaction slips, cashier's checks, or deposited items) \$5.00

Duplicate or Interim Statement Fee \$5.00

Statement Copy with Images Fee \$5.00

Subpoena Research, per hour \$75.00

Safe Deposit Box Rental Fees:

(Check availability of sizes with your Branch Representative).

Safe Deposit Box Annual Fee⁷ Varies by Size†

Safe Deposit Box Drilling Fee \$200.00

Late Fee \$15.00

Replacement Key Fee \$35.00

†Contents of safe deposit boxes are not FDIC or Bank insured. Boxes are located at select branch locations and available sizes may vary.

Stop Payment, all items including ACH & bill pay \$30.00*

Sweep Transaction Fee⁸ (overdraft protection transfer from a deposit account), per transfer \$10.00

Wire Transfer Fees:

Domestic⁹:

Incoming \$15.00

Outgoing \$35.00

International¹⁰:

USD Incoming \$15.00

USD Outgoing \$40.00

Foreign Currency Incoming \$0.00

Foreign Currency Outgoing \$25.00

Wire Trace Fee \$30.00

*This service is free for TRUE LOCAL PREMIUM Checking accounts.

See footnotes below for details on fee waivers.

- Consistent with New York law, the fee to be assessed on each abandoned property will equal the costs related to or incurred as a result of the payment or delivery of abandoned property to the state comptroller, including but not limited to the costs incurred to provide written notice to the account holder.
- This fee is waived on TRUE LOCAL Checking and TRUE LOCAL PREMIUM Checking accounts.
- Other financial institutions (that are not part of the SUM[®] program) may impose a surcharge for ATM use. Three (3) foreign ATM surcharges will be refunded on TRUE LOCAL Checking per calendar month. All foreign ATM surcharges will be refunded on TRUE LOCAL PREMIUM Checking accounts.
- PCSB Club style checks are provided at no charge for TRUE LOCAL PREMIUM Checking accounts. A credit may be applied toward other styles of checks.
- For Savings and Money Market Accounts, within any monthly statement period, you may make a total of ten (10) withdrawals, transfers, or payments to another Account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, branch, or the customer call center; ACH debits; checks; debit card point of sale and preauthorized debits; and wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to determine the transaction date. In-person withdrawals at a teller window, at an ATM, or received by mail are unlimited.
- You will be charged a Paid Item Fee if we honor or pay the item or transaction when you have a non-sufficient available balance. You will not be charged more than one (1) Overdraft Fee per item. We have no obligation to notify you if we honor, pay, return or decline an item or transaction for a non-sufficient available balance.
- TRUE LOCAL PREMIUM Checking customers will receive a ten (10) percent discount on their annual safe deposit box rental. Limited to one discount per TRUE LOCAL PREMIUM Checking Account.
- This fee is waived on PCSB TOTAL Checking.
- TRUE LOCAL PREMIUM Checking customers will receive the following discounts on Domestic Wire Transfer Fees: incoming wire transfer fees will be waived and outgoing fees will be discounted to \$15.00.
- TRUE LOCAL PREMIUM Checking customers will receive the following discounts on International Wire Transfer Fees: USD incoming wire fee will be waived, USD outgoing wire fee is discounted to \$25.00, and the foreign currency outgoing wire fee is discounted to \$20.00.

To request additional information about
PCSB Bank's products and services,
please visit your local PCSB Bank office,
call us at 888-808-4700, or visit us online at:
PCSB.com

Telephone Banking: 877-450-7272