

# Checking Accounts Disclosure

## Personal Checking Accounts

	<i>BASIC</i> Checking	<i>PCSB Total</i> Checking	<i>TRUE LOCAL</i> Checking	<i>TRUE LOCAL PREMIUM</i> Checking
Minimum opening deposit	\$25	\$25	\$50	\$100
Monthly maintenance fee	\$0	\$0	\$10	\$20
Combined balance <sup>1</sup> to waive monthly maintenance fee	N/A	N/A	\$5,000 Combined or Direct Deposit <sup>2</sup>	\$25,000 Combined
Minimum balance to earn interest	N/A	N/A	\$1	\$1
Non-PCSB ATM withdrawal fee <sup>3</sup>	\$2.50	\$2.50	None	None
Surcharge-free access to thousands of SUM <sup>®</sup> program ATMs <sup>2</sup>	Yes	Yes	Yes	Yes
Stop Payments	\$25	\$25	\$25	Waived

**Interest Rate Information:** The following interest rates and annual percentage yields (APY) are accurate as of \_\_\_\_\_. Rates are subject to change at any time at our discretion. No interest is paid on BASIC or PCSB Total Checking. We may change balance requirements or fees at any time with proper notice to you. For current rate information call 888-808-4700.

	Interest Rate:	APY:
<i>TRUE LOCAL</i> Checking	_____	_____
<i>TRUE LOCAL PREMIUM</i> Checking	_____	_____

## Common Account Disclosures

The following disclosures apply to all types of accounts.

**Business Days:** The term “business day” refers to every day, except Saturdays, Sundays, and federal holidays.

**Accrual of Interest:** Interest begins to accrue no later than the business day of your deposit.

**Compounding and Crediting Frequency:** Interest will be compounded monthly. Interest will be credited to your account every month on the statement date.

**Account Closing and Interest:** If you close your account before interest is credited, you will not receive the accrued interest.

**Balance Computation Method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Notice of Withdrawal:** We reserve the right to require seven days’ notice in writing before each withdrawal from an interest-bearing account as defined by Regulation D. Fees could reduce earnings on your account.

1. Combined balance is calculated by adding together: a.) the average daily balance of all your personal non-retirement savings, personal checking and personal money market accounts since their last statement date and; b.) the current balance of all your personal CDs and IRA accounts, as of your personal checking account’s statement date; and c.) the current outstanding principal balance of all your personal home equity lines/loans, personal overdraft lines of credit, personal loans, and personal mortgages held by PCSB Bank, as of your personal checking account’s statement date.
2. The monthly service charge for TRUE LOCAL Checking is waived if a Direct Deposit is received during the statement period.
3. Surcharges may be assessed by other financial institutions (that are not part of the SUM<sup>®</sup> program) for the use of their ATMs. For TRUE LOCAL Checking, three (3) foreign ATM surcharges incurred in the U.S.A will be refunded per statement cycle. All ATM surcharges incurred in the U.S.A. will be refunded on TRUE LOCAL PREMIUM Checking accounts.

## Personal Service Fees

The following fees may be assessed on your account. Fees shown are for each transaction of the type shown, unless otherwise indicated:

Abandoned Property <sup>1</sup> , per account or such lesser rate as may be set by law .....	\$65.00	Research	
ATM/Debit Cards:		Research Fee - per hour .....	\$30.00
Expedited Card Replacement Fee .....	\$65.00	Copy Fee, per item, or per page (Copy of Checks, Transaction Slips, Cashier's Checks or Deposited Items) .....	\$5.00
International ATM Transactions:		Duplicate or Interim Statement Fee .....	\$5.00
Mastercard (M/C) Cross Border Fee .....	2.79% of US Dollar Amount	Statement Copy with Images Fee .....	\$5.00
Mastercard (M/C) Currency Conversion Fee .....	0.21% of US Dollar Amount	Subpoena Research per hour .....	\$75.00
Non-PCSB Bank ATM Transactions <sup>2,3</sup> .....	\$2.50*	Safe Deposit Box Rental Fees:	
Replacement ATM/Debit Card Fee .....	\$10.00	(Check availability of size with your Branch Representative).	
Canadian Foreign Draft - USD value less than \$300 .....	\$15.00	Safe Deposit Box Annual Fee <sup>6</sup> .....	Varies by Size†
Canadian Foreign Draft - USD value \$300 or more .....	\$5.00	Safe Deposit Box Drilling Fee .....	\$200.00
Cashier's Check .....	\$7.50*	Late Fee .....	\$15.00
Check Orders (CHK Order) <sup>4</sup> .....	Prices vary depending on style	Replacement Key Fee .....	\$35.00
Collection Item Fee .....	\$30.00	†Contents of safe deposit boxes are not FDIC or Bank insured. Boxes are located at select branch locations and sizes available may vary.	
Counter Checks Per Page .....	\$2.00*	Stop Payment, all items including ACH & bill pay .....	\$25.00*
FI Transfer Fee (External Transfer) .....	\$2.50	Sweep Transaction Fee (overdraft protection transfer from a deposit account), per transfer .....	\$10.00 <sup>7</sup>
Legal Process Fee (e.g., attachment, levy or garnishment) per occurrence or such lesser rate as may be set by law .....	\$100.00	Wire Transfer Fees:	
Overdraft Fee:		Domestic:	
Paid Item Fee – when we pay an overdraft item, once per item <sup>5</sup> .....	\$35.00	Incoming .....	\$10.00
		Outgoing .....	\$35.00
		International:	
		US Dollar Incoming .....	\$10.00
		US Dollar Outgoing .....	\$40.00
		Foreign Currency Incoming .....	\$0.00
		Foreign Currency Outgoing .....	\$40.00
		Wire Trace Fee .....	\$40.00

\*This service is free for TRUE LOCAL PREMIUM Checking accounts.  
See footnotes below for details on fee waivers.

- Consistent with New York law, the fee to be assessed on each abandoned property will equal the costs related to or incurred as a result of the payment or delivery of abandoned property to the state comptroller, including but not limited to the costs incurred to provide written notice to the account holder.
- This fee is waived on TRUE LOCAL Checking and TRUE LOCAL PREMIUM Checking accounts.
- Other financial institutions (that are not part of the SUM<sup>®</sup> program) may impose a surcharge for ATM use. Three (3) foreign ATM surcharges will be refunded on TRUE LOCAL Checking per statement cycle. All foreign ATM surcharges incurred in the U.S.A. will be refunded on TRUE LOCAL PREMIUM Checking accounts.
- PCSB Club style checks are provided at no charge for TRUE LOCAL PREMIUM Checking accounts. A credit may be applied toward other styles of checks.
- You will be charged a Paid Item Fee if we honor or pay the item or transaction when you have a non-sufficient available balance. You will not be charged more than one (1) Overdraft Fee per item. We have no obligation to notify you if we honor, pay, return or decline an item or transaction for a non-sufficient available balance.
- TRUE LOCAL PREMIUM Checking customers will receive a ten (10) percent discount on their annual safe deposit box rental. Limited to one discount per TRUE LOCAL PREMIUM Checking Account.
- This fee is waived on PCSB TOTAL Checking.

To request additional information about  
PCSB Bank's products and services,  
please visit your local PCSB Bank office,  
call us at 888-808-4700, or visit us online at:  
PCSB.com

Telephone Banking: 877-450-7272