

Business Account Information

Checking Accounts, Savings Accounts, Money Market Accounts

Business Checking

Minimum balance to open account	\$100
Monthly maintenance fee	None
Average daily balance ¹ to avoid fee	\$0
Transaction overage fee for each debit, credit, and deposited item in excess of 300 per statement period	\$0.50
Monthly paper statement fee (waived when enrolled for eStatements)	\$2

Enhanced Business Checking

Minimum balance to open account	\$100
Monthly maintenance fee	\$25
Average daily balance ¹ to avoid fee	\$10,000
Or combined balance ² to avoid fee	\$25,000
Transaction overage fee for each debit, credit, and deposited item in excess of 500 per statement period	\$0.45
Monthly paper statement fee (waived when enrolled for eStatements)	\$2

Business NOW

Minimum balance to open account	\$500
Monthly maintenance fee	\$15
Average daily balance ¹ to avoid fee	\$10,000
Transaction overage fee for each debit, credit, and deposited item in excess of 200 per statement period	\$0.50
Monthly paper statement fee (waived when enrolled for eStatements)	\$2
Minimum daily balance required to obtain the Annual Percentage Yield (APY) disclosed	\$500

Commercial Checking

Earnings Credit Allowance (ECA) paid to offset service charges is variable and may change daily. The ECA is calculated on the average collected monthly balance. A 10% reserve requirement will be excluded from balances eligible for earning credit.

Minimum balance to open account	\$100
Monthly maintenance Fee	\$20
Per ACH transaction fee	\$0.18
Per check paid fee	\$0.20
Per deposit fee	\$0.75
Per deposited item fee	\$0.18
Monthly paper statement fee (waived when enrolled for eStatements)	\$2

NOW Non-Profit Checking

(For Non-Profit organizations only)

Minimum balance to open account	\$100
Monthly maintenance fee	\$0
Transaction overage fee for each debit, credit, and deposited item in excess of 500 per statement period	\$0.50
Minimum daily balance required to obtain the APY disclosed:	\$500

IOLA Checking with Interest

(Interest On Lawyer Account)

Minimum balance to open account	\$100
Monthly maintenance fee	None
Transaction fees	None
Minimum daily balance required to obtain the APY disclosed:	\$0.01

Interest is withdrawn and transferred to the IOLA Fund monthly.

Transaction Limitations: You may request an ATM card to make deposits to an IOLA. You may not use an ATM or Debit card to make withdrawals or purchases from an IOLA.

Business Savings

Minimum balance to open account	\$25
Monthly maintenance fee	\$2
Average daily balance ¹ to avoid fee	\$25
Minimum daily balance required to obtain the APY disclosed	\$25
Monthly paper statement fee (waived when enrolled for eStatements)	\$2
Excessive transaction fee (Fee is per withdrawal, transfer, or payment in excess of ten (10) per statement period. In-person withdrawals at a teller window, by mail, or at an ATM are unlimited.) ³	\$10

Business Money Market

Minimum balance to open account	\$5,000
Monthly maintenance fee	none
Average daily balance ¹ to avoid fee	none
Minimum daily balance required to obtain the APY disclosed	\$5,000
Monthly paper statement fee (waived when enrolled for eStatements)	\$2
Excessive transaction fee (Fee is per withdrawal, transfer, or payment in excess of ten (10) per statement period. In-person withdrawals at a teller window, by mail, or at an ATM are unlimited.) ³	\$10

Preferred Business Money Market

Minimum balance to open account	\$5,000
Monthly maintenance fee	None
Average daily balance ¹ to avoid fee	None
Minimum daily balance required to obtain the APY disclosed	\$5,000
Monthly paper statement fee (waived when enrolled for eStatements)	\$2
Excessive transaction fee (Fee is per withdrawal, transfer, or payment in excess of ten (10) per statement period. In-person withdrawals at a teller window, by mail, or at an ATM are unlimited.) ³	\$10

Common Interest Rate Disclosures

The following disclosures apply to all types of accounts.

Business Day: The term "business day" refers to every day, except Saturdays, Sundays, and federal holidays.

Rate Information: Your interest rate and Annual Percentage Yield may change.

Accrual of Interest: Interest begins to accrue no later than the business day of your deposit.

Determination of Rate and Frequency of Rate Changes: At our discretion, we may change the interest rate on your account at any time.

Compounding and Crediting Frequency: Interest will be compounded monthly. Interest will be credited to your account every month on the statement date. Fees could reduce earnings on your account.

Account Closing and Interest: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Notice of Withdrawal: We reserve the right to require seven days' notice in writing before each withdrawal from an interest-bearing account as defined by Regulation D.

1. To calculate the average daily balance, we add the principal amount in the Account for each day of the statement period and divide by the number of days in the statement period.
 2. Combined balance for PCSB Enhanced Business Checking is calculated by adding together the average daily balance of all your business savings, business checking, and business money market Accounts held in the same business name, since the last statement date (note: CD balances are not combined).
 3. Within any monthly statement period, you may make a total of ten (10) withdrawals, transfers, or payments to another Account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, branch, or the customer call center; ACH debits; checks; debit card point of sale and preauthorized debits; and wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to determine the transaction date. In-person withdrawals at a teller window, at an ATM, or received by mail are unlimited.

Business Service Fees

The following fees may be assessed on your account. Fees shown are for each transaction of the type shown, unless otherwise indicated:

Abandoned Property ¹ , per Account or such lesser rate as may be set by law	\$65.00	Research:	
ACH Block Setup Fee	\$25.00	Research Fee, per hour	\$30.00
ATM/Debit Cards:		Copy Fee, per item, or per page (copies of checks, transaction slips, cashier's checks, or deposited items)	\$5.00
Expedited Card Replacement Fee	\$65.00	Duplicate or Interim Statement Fee	\$5.00
International ATM Transactions:		Statement Copy with Images Fee	\$5.00
Mastercard (M/C) Cross Border Fee	2.79% of US Dollar Amount	Statement Reconciliation, per hour.....	\$30.00
Mastercard (M/C) Currency Conversion Fee	0.21% of US Dollar Amount	Subpoena Research, per hour	\$75.00
Non-PCSB ATM Transactions	\$2.50	Safe Deposit Box Rental Fees:	
Replacement ATM/Debit Card Fee	\$10.00	(Check availability of sizes with your Branch Representative)	
Audit Confirmation.....	\$35.00	Safe Deposit Box Annual Fee	Varies by Size [†]
Canadian Foreign Draft - USD value less than \$300.....	\$15.00	Safe Deposit Box Drilling Fee.....	\$200.00
Canadian Foreign Draft - USD value \$300 or more	\$5.00	Late Fee	\$15.00
Cashier's Check	\$7.50	Replacement Key Fee	\$35.00
Chargeback Item Fee (Returned Deposited Item)	\$10.00	[†] Contents of safe deposit boxes are not FDIC or Bank insured. Boxes are located at select branch locations and available sizes vary.	
Check Orders (CHK Order)	prices vary depending on style	Stop Payment, all items including ACH & bill pay.....	\$25.00
Collection Item Fee (for processing checks drawn outside of the United States)	\$30.00	Sweep Transaction Fee (overdraft protection transfer from a deposit account), per transfer.....	\$10.00
Counter Checks, per page	\$2.00	Wire Transfer Fees ⁴ :	
Excessive Transaction Fee ²	\$10.00	Domestic:	
Legal Process Fee (e.g. attachment, levy or garnishment), per occurrence or such lesser rate as may be set by law	\$100.00	Incoming	\$15.00
Overdraft Fees:		Outgoing	\$35.00
Paid Item Fee ³ – when we pay an overdraft item, unless the item had been previously charged		International:	
a Returned Item Fee	\$35.00	USD Incoming	\$15.00
Returned Item Fee ³ – when we return an overdraft item unpaid, unless the item had been previously charged		USD Outgoing	\$40.00
a Returned Item Fee	\$35.00	Foreign Currency Incoming	\$0.00
		Foreign Currency Outgoing	\$25.00
		Wire Trace Fee	\$40.00

- Consistent with New York law, the fee to be assessed on each abandoned property will equal the costs related to or incurred as a result of the payment or delivery of abandoned property to the state comptroller, including but not limited to the costs incurred to provide written notice to the account holder.
- For Savings and Money Market Accounts, within any monthly statement period, you may make a total of ten (10) withdrawals, transfers, or payments to another Account or third party, at no charge. Transactions subject to the ten (10) transaction limit include: automatic transfers and online banking transfers between your accounts; Bill Payments; telephone transfers initiated through Telephone Banking, branch or the customer call center; ACH debits; checks; debit card point of sale and preauthorized debits; wires or similar payment orders. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to determine the transaction date. In-person withdrawals at a teller window, at an ATM, or received by mail are unlimited.
- You will be charged a Returned Item Fee when we return unpaid for a non-sufficient available balance an item that is presented for payment, unless that item had been previously presented and returned for a non-sufficient available balance and you were previously charged a Returned Item Fee for that return. Further, you will be charged a Paid Item Fee if we honor or pay the item or transaction when you have a non-sufficient available balance unless you had previously been charged a Returned Item Fee when the item or transaction was previously returned, rejected, or declined. We will not charge you more than one (1) Overdraft Fee per Insufficient Item, regardless of how many times it is presented. We have no obligation to notify you if we honor, pay, return, or decline an item or transaction for a non-sufficient available balance.
- Wire Fees are waived on IOLAs.

To request additional information about
PCSB Bank's products and services,
please visit your local PCSB Bank office,
call us at 888-808-4700, or visit us online at:
[PCSB.com](https://www.pcsb.com)

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