

# Important Information for Personal Deposit Account Customers

On January 8, 2024, the following changes to our Personal Deposit Account Agreement and our Checking, Savings, High Yield Savings and Money Market account disclosures will be in effect:

## Funds Availability

- We will not accept cash deposits by mail.
- Same day availability is provided for:
  - Electronic Direct Deposits,
  - Wire Transfers received prior to 5:00 p.m.,
  - Checks drawn on PCSB Bank, and
  - Cash deposits made at a teller window.
- “Repeatedly Overdrawn” has been defined as:
  - (1) On six or more banking days within the preceding six months, the account balance is negative, or the account balance would have become negative if checks or other charges to the account had been paid; or
  - (2) On two or more banking days within the preceding six months, the account balance is negative, or the account balance would have become negative, in the amount of \$5,525 or more, if checks or other charges to the account had been paid.
- For New Online Accounts:  
The initial electronic deposit made during the Online Account Opening is processed as an ACH debit to one of your other accounts with us, or as an ACH debit to an account at another bank. If you are debiting your account at another bank to initially fund the account, we will credit your new Online Account provisionally and the funds may not be available until the sending bank gives us final credit. We will make the funds available to you no later than the fifth (5th) business day after the day that the deposit is provisionally credited to your new account. You agree that we may reverse our provisional credit if the sending bank does not give us final payment.

## Re-Presentation of Insufficient Funds Items

You will not be charged more than one Overdraft Fee for any individual Insufficient Funds Item, regardless of how many times it is presented for payment.

## Personal Accounts

- Personal accounts will no longer be charged for Returned Deposited Items (checks that you receive from another party, payable to you, but could not be processed against the maker’s account at their bank. These items are returned and debited from your account).
- Personal accounts will no longer be charged a Returned Item Fee (Overdraft Fee) if we return any check or item posted to your account, that exceeds the available balance of your account and the balance of any available overdraft protection services established for your account, resulting in an Insufficient Funds balance.
- **True Local Checking**
  - The minimum opening deposit will change to \$50.00.
  - The minimum balance to waive the monthly maintenance fee will change to a Combined Balance\* of \$5,000.00 or by arranging to have a Direct Deposit credited to the account at least once during each monthly statement cycle.
  - The number of foreign ATM surcharges that will be refunded will change to three (3) per statement cycle.
- **True Local Premium Checking**
  - The Monthly Maintenance Fee will change to \$20.00.
  - The minimum balance to waive the monthly maintenance fee will change to a Combined Balance\* of \$25,000.00.
  - Stop Payments will be waived.

## Service Fee Changes

- |   |         |
|---|---------|
| • Non-PCSB Bank ATM (“Non-PCSB Bank ATM Transaction Fee”)** | \$ 2.50 |
| • Cashier’s Check   | \$ 7.50 |
| • Subpoena Research per hour                                | \$75.00 |

If you have questions, please contact the PCSB Bank Customer Service Center at (888) 808-4700.

\* Combined balance is calculated by adding together: a) the average daily balance of all your personal non-retirement savings, personal checking and personal money market accounts since their last statement date and; b.) the current outstanding principal balance of all your personal home equity lines/loans, personal loans, and personal mortgages held by PCSB Bank, as of your personal checking account’s statement date.

\*\* For TRUE LOCAL CHECKING three (3) foreign ATM surcharges will be refunded per statement cycle. For TRUE LOCAL PREMIUM CHECKING all ATM surcharges incurred in the U.S.A. will be refunded.



Member FDIC

# Important Information for Business Deposit Account Customers

On January 8, 2024, the following changes to our Business Deposit Account Agreement and our Business Account Information and Business High Yield Savings disclosures will be in effect:

## Funds Availability

- We will not accept cash deposits by mail.
- Same day availability is provided for:
  - Electronic Direct Deposits,
  - Wire Transfers received prior to 5:00 p.m.,
  - Checks drawn on PCSB Bank, and
  - Cash deposits made at a teller window.
- “Repeatedly Overdrawn” has been defined as:
  - (1) On six or more banking days within the preceding six months, the account balance is negative, or the account balance would have become negative if checks or other charges to the account had been paid; or
  - (2) On two or more banking days within the preceding six months, the account balance is negative, or the account balance would have become negative, in the amount of \$5,525 or more, if checks or other charges to the account had been paid.

## Re-Presentation of Insufficient Funds Items

You will not be charged more than one Overdraft Fee for any individual Insufficient Funds Item, regardless of how many times it is presented for payment.

## Service Fee Changes

- |   |         |
|---|---------|
| • Non-PCSB Bank ATM (“Non-PCSB Bank ATM Transaction Fee”) | \$ 2.50 |
| • Cashier’s Check   | \$ 7.50 |
| • Subpoena Research per hour                              | \$75.00 |

If you have questions, please contact the PCSB Bank Customer Service Center at (888) 808-4700.